



Mahesh K Agarwal & Co.

Chartered Accountants

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AUDITORS' REPORT

To
The Members
Rajasthan Club
G-5, Vikas Apts., 34/1, East Punjabi Bagh,
New Delhi - 110026

We have examined the annexed Balance Sheet as at 31st March, 2018 and Income and Expenditure Account for the year ended on that date and report that:

1. These financial statements are the responsibility of the Management of Rajasthan Club. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.
3. An Audit includes examining on test basis, evidence supporting the amounts and disclosure in financial statement. An Audit also includes assessing the Accounting Principles used and significant estimates read with the estimate related disclosures made in the notes on accounts by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion
4. We have obtained all the information we have required for those accounts which were placed before us. The said accounts are in agreement with the books of accounts maintained by the said Association and according to the explanations given to us and read with the annexed notes on accounts, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In case of Balance Sheet, of the state of affairs of the Association as at 31st March 2018 and
 - ii) In case of the Income & Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

Place: New Delhi

Date: 27.07.2018

For: MAHESH K AGARWAL & CO.

Chartered Accountants



CA KOMAL AGARWAL

Partner

M No. - 533793

Firm No. - 005000N

Balance Sheet as at 31st March 2018

| Amount (in Rs.) 2016-17 | Liabilities | Amount (in Rs.) 2017-18 | Amount (in Rs.) 2016-17 | Assets | Amount (in Rs.) 2017-18 |
|----------------------------|---|----------------------------|----------------------------|---|----------------------------|
| 63,10,348 | Capital Account | 71,79,772 | 7,02,831 | Fixed Assets | 5,66,134 |
| 78,04,753 | Balance B/F | | | Computer Centre Charitry Rani Bagh | 2,51,328 |
| 14,94,405 | Less: Excess of expenditure over income | 63,10,348 | | Computer Centre Charitry Prantapura | 2,62,746 |
| | Add: Excess of Income over Expenditure | | | Computer Centre Charitry Shaikarpur | 15,820 |
| | | 8,69,423 | | Others | 36,240 |
| 2,37,13,800 | Member Ship | 2,46,74,300 | | (As per Schedule 'C' attached) | |
| 2,17,98,550 | Balance B/F | | 2,80,84,511 | Investment | 2,64,75,529 |
| 18,69,000 | Add: Addition during the Year. | 2,37,13,800 | | (As per Schedule 'D' attached) | |
| 25,250 | Add: Membership Transfer Fees | 9,10,000 | | | |
| 21,000 | Patron Member Ship | 50,500 | | | |
| 13,54,233 | Social Project Account | | 10,72,433 | Loan & Advances | 48,55,229 |
| 13,54,233 | Balance B/F | 13,54,233 | 10,72,433 | TDS Receivable | 12,38,704 |
| | Less: Expenses Incurred during the Year. | | | Advance to Suppliers | 31,55,000 |
| 8,49,887 | Accumulated Charity Fund maintained under Income Tax Act, 1961 | | 2,79,800 | GST Credit | 4,61,525 |
| 18,13,887 | Balance B/F | | | (As per Schedule 'E' attached) | |
| 9,65,000 | Less: Expenses Incurred during the Year. | 8,48,887 | 27,72,818 | Sundry Debtors | 2,79,800 |
| 6,24,410 | Managing Committee Fund | 6,52,883 | 19,55,032 | (As per Schedule 'F' attached) | |
| 5,09,093 | Balance B/F | | 7,01,692 | Cash & Bank Balance | 24,57,257 |
| 9,53,205 | Received during the year | 6,24,410 | 1,16,094 | Axis Bank - 4780101000049294 | 15,71,451 |
| (8,37,888) | Less Amount Spent | 6,85,489 | | Axis Bank Ltd - 915010009934247- EC, Meerut | 8,44,681 |
| 2,600 | Sundry Creditor | | 1,96,305 | Cash in Hand | 41,125 |
| | (As per Schedule 'A' attached) | | | | |
| 41,750 | Expense Payable | 84,500 | | | |
| | (As per Schedule 'B' attached) | | | | |
| 16,364 | TDS Payable | 13,013 | | | |
| 3,29,12,392 | | 3,46,33,948 | 3,29,12,392 | | 3,46,33,948 |

Auditors Reports
As per our separate report of even date attached

For MAHESH K. AGGARWAL & CO.
Chartered Accountants

CA KOMAL AGGARWAL
Partner
M. No. - 533791
Firm Regn no. - 005000N

For RAJASTHAN CLUB

CA MUKESH AGGARWAL
President

SUNIL ROYAL
General Secretary

RAAJ KUMAR BATHI
Treasurer

Place: New Delhi
Date: 27.07.2018

RAJASTHAN CLUB

5A/1, Ansari Road, Daryaganj, New Delhi -110002

Schedule - A

List of Sundry Creditors as at 31st March 2018

| S.No. | Name | Amount |
|-------|--------------------------|--------------------|
| 1 | KSMC & Associates | 1,209.00 |
| 2 | Mangal Sain & Sons | 1,876.00 |
| 3 | San Infotech | 21,060.00 |
| 4 | Tara Sanshan | 31,000.00 |
| 5 | Emralsd Banqeuts Pvt Ltd | 2,32,000.00 |
| | Total | 2,87,145.00 |

Schedule - B

List of Expense Payable as at 31st Mar. 2018

| S.No. | Name | Amount |
|-------|-----------------|------------------|
| 1 | Audit Fee | 29,500.00 |
| 2 | Expenses Payble | 55,000.00 |
| | Total | 84,500.00 |

For Rajasthan Club



President



General Secretary



Treasurer



Depreciation chart

| Centre | Asset | Depr. Rate | Opening balance as on 1.4.2017 | Addition during the year | Deletion during the year | closing balance | Depriciation charged during the year | Closing balance as on 31.03.2018 (after Depreciation) |
|-----------------------------------|---------------------------|--------------------|--------------------------------|--------------------------|--------------------------|--------------------|--------------------------------------|---|
| Computer Centre Charity Rani bagh | Computer | 40% | 1,33,700.00 | 50,000.00 | - | 1,83,700.00 | 73,480.00 | 1,10,220.00 |
| | Electricals | 10% | 32,242.05 | - | - | 32,242.05 | 3,224.21 | 29,017.85 |
| | Furniture | 10% | 1,11,245.00 | - | - | 1,11,245.00 | 11,124.50 | 1,00,120.50 |
| | UPS | 40% | 6,650.00 | 13,300.00 | - | 19,950.00 | 7,980.00 | 11,970.00 |
| | Subtotal | | 2,83,837.05 | 63,300.00 | - | 3,47,137.05 | 95,808.71 | 2,51,328.35 |
| Computer Centre Charity Pitampura | Computer | 40% | 1,73,775.00 | - | - | 1,73,775.00 | 69,510.00 | 1,04,265.00 |
| | Electricals | 10% | 9,769.80 | - | - | 9,769.80 | 976.98 | 8,792.82 |
| | Furniture | 10% | 1,39,551.20 | 10,012.00 | - | 1,49,563.20 | 14,956.32 | 1,34,606.88 |
| | UPS | 40% | 12,985.00 | - | - | 12,985.00 | 5,194.00 | 7,791.00 |
| | Water Dispencer | 10% | - | 8,100.00 | - | 8,100.00 | 810.00 | 7,290.00 |
| Subtotal | | 3,36,081.00 | 10,012.00 | - | 3,46,093.00 | 91,447.30 | 2,62,745.70 | |
| Computer Centre Charity Shakurpur | Computer | 40% | 26,367.00 | - | - | 26,367.00 | 10,546.80 | 15,820.20 |
| | Subtotal | | 26,367.00 | - | - | 26,367.00 | 10,546.80 | 15,820.20 |
| | computer and print laptop | 40% | 396.40 | - | - | 396.40 | 158.56 | 237.84 |
| Other Fixed Assets | laptop | 40% | 46,900.00 | - | - | 46,900.00 | 18,760.00 | 28,140.00 |
| | Mobile handset | 15% | 9,249.08 | - | - | 9,249.08 | 1,387.36 | 7,861.71 |
| | Subtotal | | 56,545.48 | - | - | 56,545.48 | 20,306 | 36,240 |
| TOTAL | | 7,02,830.53 | 73,312.00 | - | 7,76,142.53 | 2,18,108.73 | 5,66,133.80 | |



[Signature]
Treasurer

[Signature]
General Secretary

For Rajasthan Club
[Signature]
President

Schedule: 'D'

List of Investment as at 31st March-2018

| S.No. | Particulars | FDR NO. | As on 31.03.2018 |
|-------|--------------------|---------------------|-----------------------|
| A | FDR | | |
| 1 | Axis Bank | FD: 910040010221165 | 8,97,986 |
| 2 | Axis Bank | FD: 911040012235411 | 8,18,796 |
| 3 | Axis Bank | FD: 911040028747595 | 7,95,269 |
| 4 | Axis Bank | FD: 914040011676159 | 13,36,164 |
| 5 | Axis Bank | FD: 914040048603515 | 1,87,62,948 |
| 6 | Axis Bank | FD: 915040007143040 | 12,35,625 |
| 7 | Axis Bank | FD: 917040047130600 | 15,00,000 |
| 8 | Interest Accrued | | 11,28,741 |
| | Grand Total | | 2,64,75,529.00 |

RAJASTHAN CLUB

G-5, Vikas Apts., 34/1, East Punjabi Bagh, New Delhi -110026

Schedule - E

List of Advance & others as on 31.03.18

| S.No. | Particulars | Amount |
|-------|---------------------------|---------------------|
| 1 | TDS (FY 03-04) | 53,448.00 |
| 2 | TDS (FY 04-05) | 50,655.32 |
| 3 | TDS (FY 07-08) | 77,183.58 |
| 4 | TDS (FY 08-09) | 94,587.11 |
| 5 | TDS (FY 14-15) | 2,38,784.00 |
| 6 | TDS (FY 15-16) | 1,77,584.00 |
| 7 | TDS (FY 16-17) | 2,70,623.00 |
| 8 | TDS (FY 17-18) | 2,75,839.00 |
| 9 | GST Input | 4,61,523.52 |
| 10 | Rosewood Cafe Pvt Ltd | 55,000.00 |
| 11 | Simens Healthcare Pvt Ltd | 31,00,000.00 |
| | Total | 48,55,227.53 |

Schedule - F

List of Sundry Debtors as at 31st March 2018

| S.No. | Name | Amount |
|-------|--------------|--------------------|
| 1 | L S Caterers | 2,79,800.00 |
| | Total | 2,79,800.00 |

For Rajasthan Club



President



General Secretary



Treasurer



List of New Life Time Members during the Year 2017-18

| S.NO. | Name | Amount (Rs.) |
|-------|--|--------------------|
| 1 | Naina Aggarwal | 50,500.00 |
| 2 | Parmod Kumar Gupta | 1,01,000.00 |
| 3 | Desh Bandhu Gupta | 1,01,000.00 |
| 4 | Rambabu Gupta | 1,01,000.00 |
| 5 | Pradeep Aggarwal | 1,01,000.00 |
| 6 | Vikas Gupta | 1,000.00 |
| 7 | Shrey Garg | 50,500.00 |
| 8 | Pawan Kumar Aggarwal | 1,01,000.00 |
| 9 | Bhushan Mittal | 1,01,000.00 |
| 10 | Ashok Mittal | 1,01,000.00 |
| 11 | Naval Kishor Goyal | 1,01,000.00 |
| 12 | Shweta Gupta (Membership Transfer Fees) | 25,250.00 |
| 13 | Prashant Jain (Membership Transfer Fees) | 25,250.00 |
| | Total | 9,60,500.00 |

List of TDS Receivable for the FY 2017-18

| S.No. | Particulars | Amount |
|-------|---|--------------------|
| 1 | Axis Bank FDR | 1,84,579.00 |
| 2 | ANR Foodwors LLP -Anup Chawcharia | 2,000.00 |
| 3 | Kent Cables Pvt Ltd | 2,000.00 |
| 4 | Sun Airvoice Private Ltd - Ziox | 10,000.00 |
| 5 | PC Jeweller Limited | 10,000.00 |
| 6 | Signature Global (India) Pvt LTd | 25,000.00 |
| 7 | Bhatter Silver Smith Pvt Ltd | 1,000.00 |
| 8 | Kashvi Jewels - Nitin Goyal | 2,000.00 |
| 9 | Prabh Dayal Om Parkash Infrastructure Pvt Ltd | 5,000.00 |
| 10 | Dharampal Satyapal Limited | 10,000.00 |
| 11 | Shri Bankey Behari Foods (Fresca) | 5,000.00 |
| 12 | Basant Project Ltd (Unity Group) | 2,000.00 |
| 13 | Ajay Singla L-681 E C (Suraj cables) | 5,000.00 |
| 14 | Super Nets & Fabrics (Manoj Gupta) | 2,000.00 |
| 15 | ANR Foodwors LLP -Anup Chawcharia | 240.00 |
| 16 | Intex Technologies Pvt. Ltd. | 10,020.00 |
| | Total | 2,75,839.00 |

For Rajasthan Club

President

General Secretary

Treasurer



RAJASTHAN CLUB

5A/1, Ansari Road, Daryaganj, New Delhi -110002

Bank Reconciliation Statement as on 31.03.2018

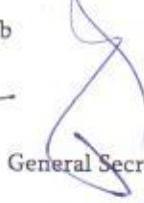
| Axis Bank: 915010009934247 - EC Meetings | | Amount (Rs.) |
|--|-----------|--------------|
| Particulars | | |
| Balance as per our Bank Book | | 8,44,680.50 |
| Add: Cheque deposited but not cleared in bank | 25,000.00 | |
| Less: Cheque issued but not yet preseted in bank | 15,000.00 | |
| Balance as per Bank Statement | | 8,54,680.50 |

| Axis Bank Ltd. 478010100049294 | | Amount (Rs.) |
|--|-----------------------------------|--------------|
| Particulars | | |
| Balance as per our Bank Book | | 15,71,451.43 |
| Add: Cheque deposited but not cleared in bank | | |
| | Date Ch. No. Amount | |
| | 30.03.2018 378152 47,116.00 | 92,831.00 |
| | 31.03.2018 378154 17,298.00 | |
| | 30.03.2018 378153 857.00 | |
| | 30.03.2018 378155 23,600.00 | |
| | 31.03.2018 378133 3,960.00 | |
| Less: Cheque issued but not yet preseted in bank | | 49,308.00 |
| | Date Ch. No. Amount | |
| | 28.03.2018 54 10,148.00 | |
| | 27.03.2018 25,000.00 | |
| | 31.03.2018 21 14,160.00 | |
| Balance as per Bank Statement | | 16,14,974.43 |

For Rajasthan Club



President



General Secretary



Treasurer



RAJASTHAN CLUB
Accounting Policies & Notes to Accounts
For the year ending 31ST March 2018

Annexure G :

Accounting Policies

1. Interest Income from fixed Deposit and other miscellaneous income are recognized on accrual basis.
2. Other receipts from various events organized and membership receipts are recognized on cash basis.


Notes to the Accounts


1. Figures of the previous years have been regrouped or rearranged or renamed wherever deemed necessary.
2. Sundry Debtors as on 31st March 2018 of amount Rs. 2,79,800/- is pending from LS caterers which is subject to confirmation.
3. Sundry Creditors as on 31st March 2018 of amount Rs. 287,145/- are subject to confirmation.
4. An amount of RS. 31,00,000.00 standing as advance since 30th Sep 2017 to Simens Healthcare Private Ltd for purchase of machines for establishment of Pathlab. The same is subject to confirmation from the party.
5. The Accumulated Charity Fund has a balance of Rs. 196,305 /- as on 31.03.2018. This Fund is to be spent for charitable purposes u/s 11(2) of Income Tax Act 1961, within 5 years from the year of transfer. The expenditure incurred from this Fund during the FY 2017-18 is Rs. 652,583 /-. The Unspent amount as on 31.03.2018 consist of Rs. 196,305 /- of FY 2015-16
6. The amount of Rs.13,54,233 in Social project account does not represent Funds set aside for charitable purposes u/s 11(2) of Income Tax Act 1961. This fund is outstanding since Financial Year 2011-12 and even before.

For MAHESH K. AGARWAL & CO.
Chartered Accountants


CA KOMAL AGARWAL
Partner
M No. - 533793

For RAJASTHAN CLUB


CA MUKESH AGGARWAL
President


SUNIL GOYAL
General Secretary


RAAJ KUMAR RATHI
Treasurer

FRN:- 005000N
Place: New Delhi
Date: 27.07.2018