



# Mahesh K Agarwal & Co.

## Chartered Accountants

Head Off: 11 E, Bigjos Tower, Netaji Subhash Palace, Pitampura, New Delhi

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## AUDITORS' REPORT

To  
The Members  
Rajasthan Club  
G-5, Vikas Apts., 34/1, East Punjabi Bagh,  
New Delhi - 110026

We have examined the annexed Balance Sheet as at 31<sup>st</sup> March, 2017 and Income and Expenditure Account for the year ended on that date and report that:

1. These financial statements are the responsibility of the Management of Rajasthan Club. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.
3. An Audit includes examining on test basis, evidence supporting the amounts and disclosure in financial statement. An Audit also includes assessing the Accounting Principles used and significant estimates read with the estimate related disclosures made in the notes on accounts by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
4. We have obtained all the information we have required for those accounts which were placed before us. The said accounts are in agreement with the books of accounts maintained by the said Association and according to the explanations given to us and read with the annexed notes on accounts, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i) In case of Balance Sheet, of the state of affairs of the Association as at 31<sup>st</sup> March 2017 and
  - ii) In case of the Income & Expenditure Account, of the excess of expenditure over income for the year ended on that date.

Place: New Delhi

Date: 27.07.2017

For: MAHESH K AGARWAL & CO.

Chartered Accountants

*Komal*

CA KOMAL AGARWAL

Partner

M No. - 533793

Firm No. - 005000N



**RAJASTHAN CLUB**  
G-5, Vikas Apts., 34/1, East Punjabi Bagh, New Delhi - 110026

Balance Sheet as at 31st March 2017

Amount (in Rs.) 2015-16	Liabilities	Amount (in Rs.) 2016-17	Amount (in Rs.) 2015-16	Assets	Amount (in Rs.) 2016-17
7,804,752.98	<b>Capital Account</b>	6,310,348.40	59,121.00	<b>Fixed Assets</b>	702,830.53
6,452,979.64	Balance B/F	7,804,752.98		Computer Centre Charay Rare Bagh	283,837.05
-	Less: Excess of expenditure over income	(1,494,404.99)		Computer Centre Charay Pitampura	336,081.00
1,351,773.34	Add: Excess of Income over Expenditure	-		Computer Centre Charay Shakarpur	26,367.00
				Others	56,545
21,798,550.00	<b>Member Ship</b>	23,713,800.00		(As per Schedule "C" attached)	
17,051,550.00	Balance B/F	21,798,550.00	30,782,405.00	<b>Investment</b>	28,084,511.00
4,242,000.00	Add: Addition during the Year.	1,869,000.00		(As per Schedule "D" attached)	
505,000.00	Add: Membership Transfer Fees	25,250.00			
21,000.00	Patron Member Ship	21,000.00	1,126,543.12	<b>Loan &amp; Advances</b>	1,072,433.01
1,354,233.07	<b>Social Project Account</b>	1,354,233.07	1,085,042.12	TDS Receivable	-
1,354,233.07	Balance B/F	1,354,233.07	7,151.00	(As per Schedule "E" attached)	
-	Less: Expenses Incurred during the Year.	-	34,350.00	Prepaid Expenses	-
	Launch of Beti Bachao Beti Padhao Project			Advance for Badminton Tournament	
1,813,887.00	<b>Accumulated Charity Fund maintained under Income Tax Act, 1961</b>	848,887.00	925,000.00	<b>Sundry Debtors</b>	279,800.00
1,933,455.00	Balance B/F	1,813,887.00		(As per Schedule "F" attached)	
350,000.00	Add: TT from Income & Expenditure A/c;	965,000.00			
(469,568.00)	Less: Expenses Incurred during the Year.	-			
509,093.00	<b>Managing Committee Fund</b>	624,410.00			
691,600.00	Balance B/F	509,093.00	1,171,780.93	<b>Cash &amp; Bank Balance</b>	2,772,817.93
1,071,040.00	Received during the year	953,205.00	232,132.43	Axis Bank-478010100049294	1,955,032.43
1,253,547.00	Less: Amount Spent	(837,888.00)	542,524.50	Axis Bank Ltd - 915010009914247- FC Meeting	701,691.50
			397,124.00	Cash in Hand	116,094.00
705,518.00	<b>Sundry Creditor</b>	2,600.00			
	(As per Schedule "A" attached)				
47,500.00	<b>Expense Payable</b>	41,750.00			
	(As per Schedule "B" attached)				
10,316.00	<b>TDS Payable</b>	16,364.00			
34,064,850.05		32,912,392.47	34,064,850.05		32,912,392.47

Auditors Reports  
As per our separate report of even date attached

For MAHESH K. AGARWAL & CO.  
Chartered Accountants



CA KOMAL AGARWAL  
Partner  
M. No. - 533793  
Firm Regn no. - 005000N

Place: New Delhi  
Date: 27.07.2017

For RAJASTHAN CLUB

CA MUKESH AGGARWAL  
President

RAAJ KUMAR RATHI  
Treasurer

**RAJASTHAN CLUB**  
G-5, Vikas Apts., 34/1, East Punjabi Bagh, New Delhi - 110026

**Income & Expenditure Account for the Year ended 31st March 2017**

Amount (in Rs.) 2015-16	Expenditure	Amount (in Rs.) 2016-17	Amount (in Rs.) 2015-16	Income	Amount (in Rs.) 2016-17
8,074,754.00	To Cultural & Sports Programs	8,217,620.00	2,150,919.00	By Misc. Receipts & Interest	8,013,720.00
88,105.00	Kavi Sammelan	208,375.00	6,468,200.00	Interest Income - Fixed Deposit	2,277,897.00
638,684.00	Holi Mangal Milan	614,680.00	74,382.00	Festival Receipt (Overall Mela)	4,172,900.00
253,595.00	Crickit Match	290,931.00	42,000.00	Misc. Income	3,000.00
613,183.00	Movie Show	446,372.00	70,290.00	Website Receipts	96,000.00
12,000.00	New Year Greetings	-	10,791.00	Sundry Creditors Written Off	48,470.00
623,080.00	Nehroni Kache Hah	768,438.00	44,739.00	Calendar Receipts	1,101,000.00
682,717.00	Dandiya	1,081,056.00	1,502,700.00	Interest Income - Saving Bank A/c	46,713.00
3,400.00	World Yoga Day	-	49,662.00	Yearly Charges from Members	9655
5,159,992.00	Diywali Mela	4,023,821.00	-	Interest on IT Refund	22500
-	Chandi ki Chaudi	175,654.00	-	Receipts from Computer Centre	75600
-	Badminton Tournament	65,808.00	-	Chivak Magazine	160000
-	Calendar-2017	168,274.00	-	Guest Charges	-
-	Picnic	404,591.00	-	Donation received	-
-	Bharat Parv	19,220.00	-	-	-
281,572.00	To Seminar & Conference	342,881.00	-1,351,773.34	By Excess of Expenditure over Income	1,494,494.59
-	Annual General Meeting	-	-	-	-
366,583.66	To Administration Expenses	195,579.00	947,633.59	-	-
147,698.00	Staff Expenses	1,134.11	-	-	-
2,921.16	Short & Excess Written Off	12,620.00	-	-	-
27,081.00	Postage	33,341.00	-	-	-
20,575.00	Printing & Stationary	115.00	-	-	-
114.50	Bank Charges	213,258.48	-	-	-
1,487.00	Depreciation	41,300.00	-	-	-
34,500.00	Audit Fees	68,840.00	-	-	-
27,420.00	SMS Charges	1,700.00	-	-	-
11,687.00	Telephone Exp.	48,051.00	-	-	-
26,249.00	Website Exp.	488.00	-	-	-
61,493.00	Bad Debt Written Off	24,643.00	-	-	-
-	Interest on TDS	4,277.00	-	-	-
168.00	Misc. Exp.	37,000.00	-	-	-
5,190.00	Office Expenses	50,698.00	-	-	-
-	Annual Maintenance Charges- Shikarpur Computer Centre	47,250.00	-	-	-
-	Chivak Magazine	31,000.00	-	-	-
-	Diary 2017	136,239.00	-	-	-
-	Legal and Professional Charges	-	-	-	-
-	Smart Card	-	-	-	-
350,000.00	To Charity Paid	-	-	-	-
-	To Excess of Income Over Expenditure	-	-	-	-
9,972,909.66		9,508,134.59	9,972,909.66		9,508,134.59

NOTES TO ACCOUNT: - "G"

Auditors Reports  
As per our separate report of even date attached

For MAHESH K. AGARWAL & CO.  
Chartered Accountants



CA KOMAL AGGARWAL  
Partner  
M. No. - 533793  
Firm Regn no. - 0050808

Place: New Delhi  
Date: 27.07.2017

For RAJASTHAN CLUB  
CA MUKESH AGGARWAL  
President

SUNIL GOVAL  
General Secretary

RAAJ KUMAR RATHI  
Treasurer

*(Handwritten signature)*

**RAJASTHAN CLUB**  
 G-5, Vikas Apts., 34/1, East Punjabi Bagh, New Delhi -110026  
**Schedule - A**  
**List of Sundry Creditors as at 31st March 2017**

S.No.	Name	Amount
1	KSMC & Associates	2,600.00
	<b>Total</b>	<b>2,600.00</b>

**Schedule - B**  
**List of Expense Payable as at 31st Mar. 2017**

S.No.	Name	Amount
1	Audit fee payable	41,750.00
	<b>Total</b>	<b>41,750.00</b>

  
 For Rajasthan Club  
 President General Secretary Treasurer





Depreciation chart									
Centre	Asset	Depr. Rate	Opening balance	Addition during the year	Deletion during the year	Closing balance	Depreciation charged during the year	Closing balance as on 31.03.2017 (after Depreciation)	
Computer Centre Charity Rani bagh	Computer	60%		191,000.00	-	191,000.00	57,300.00	133,700.00	
	Electricals	10%		33,939.00	-	33,939.00	1,696.95	32,242.05	
	Furniture	10%		117,100.00	-	117,100.00	5,855.00	111,245.00	
	UPS	60%		9,500.00	-	9,500.00	2,850.00	6,650.00	
	<b>Subtotal</b>		-	<b>351,539.00</b>	-	<b>351,539.00</b>	<b>67,701.95</b>	<b>283,837.05</b>	
Computer Centre Charity Pitampura	Computer	60%		248,250.00	-	248,250.00	74,475.00	173,775.00	
	Electricals	10%		10,284.00	-	10,284.00	514.20	9,769.80	
	Furniture	10%		146,896.00	-	146,896.00	7,344.80	139,551.20	
	UPS	60%		18,550.00	-	18,550.00	5,565.00	12,985.00	
	<b>Subtotal</b>		-	<b>423,980.00</b>	-	<b>423,980.00</b>	<b>87,899.00</b>	<b>336,081.00</b>	
Computer Centre Charity Shakurpur	Computer	60%	58,130.00	4,450.00	-	62,580.00	36,213.00	26,367.00	
	<b>Subtotal</b>		<b>58,130.00</b>	<b>4,450.00</b>	-	<b>62,580.00</b>	<b>36,213.00</b>	<b>26,367.00</b>	
	computer and printer	60%	991.00			991.00	595	396	
	laptop	60%		67,000.00		67,000.00	20,100.00	46,900	
	Mobile handset	15%		9,999.00		9,999.00	750	9,249	
	<b>Subtotal</b>		<b>991.00</b>	<b>76,999.00</b>		<b>77,990.00</b>	<b>21,445</b>	<b>56,545</b>	
	<b>TOTAL</b>		<b>59,121.00</b>	<b>856,968.00</b>	-	<b>916,089.00</b>	<b>213,258.48</b>	<b>702,830.53</b>	

For Rajasthan Club

*[Signature]*  
President

*[Signature]*  
General Secretary

*[Signature]*  
Treasurer



## List of Investment as at 31st March-2017

S.No.	Particulars	FDR NO.	Date of FDR	Period of FDR	As on 31.03.2016	As on 31.03.2017
<b>A</b>	<b>FDR</b>					
1	Axis Bank	FD: 910040010221165	23.03.16	24 Month	781,308	781,308
2	Axis Bank	FD: 911040012235411	02.03.16	15 Month	749,501	749,501
3	Axis Bank	FD: 911040018355423	30.07.16	16 Month	1,107,575	1,225,820
4	Axis Bank	FD: 911040028747595	31.05.16	12 Month	689,826	743,643
5	Axis Bank	FD: 914040011676159	02.04.16	12 Month	1,083,774	1,169,962
6	Axis Bank	FD: 914040048603515	28.10.16	12 Month	16,384,140	17,584,019
7	Axis Bank	FD: 915040007143040	04.02.17	12 Month	1,081,372	1,160,567
8	Axis Bank	FD: 915040013431821	18.03.17	12 Month	1,618,459	1,736,985
9	Axis Bank	FD: 915040028176001	24.06.15	12 Month	1,519,373	-
10	Axis Bank	FD: 915040063297587	16.12.16	12 Month	1,500,000	1,610,167
11	Axis Bank	FD: 916040004659897	11.01.16	12 Month	1,500,000	-
12	Axis Bank	FD: 916040020261498	29.03.16	12 Month	1,400,000	-
	Interest Accrued				1,367,077	1,322,539
	<b>Grand Total</b>				<b>30,782,405.00</b>	<b>28,084,511.00</b>

For Rajasthan Club

President General Secretary Treasurer



RAJASTHAN CLUB		
G-5, Vikas Apts., 34/1, East Punjabi Bagh, New Delhi - 110026		
List of Advance & others as on 31.03.17		Schedule - E
S.No.	Particulars	Amount
1	TDS (AY 03-04)	53,448.00
2	TDS (AY 04-05)	50,655.32
3	TDS (AY 07-08)	77,183.58
6	TDS (AY 08-09)	94,587.11
7	TDS (AY 14-15)	238,784.00
8	TDS (AY 15-16)	287,152.00
	TDS (AY 16-17)	270,623.00
	<b>Total</b>	<b>1,072,433.01</b>

Schedule - F		
List of Sundry Debtors as at 31st March 2017		
S.No.	Name	Amount
1	L S Caterers	279,800.00
	<b>Total</b>	<b>279,800.00</b>

For Rajasthan Club

*[Signature]*  
President

*[Signature]*  
General Secretary

*[Signature]*  
Treasurer



**RAJASTHAN CLUB**  
**Accounting Policies & Notes to Accounts**  
**For the year ending 31<sup>ST</sup> March 2017**

**Annexure G :**

**Accounting Policies**

1. Interest Income from fixed Deposit and other miscellaneous income are recognized on accrual basis.
2. Other receipts from various events organized and membership receipts are recognized on cash basis.

**Notes to the Accounts**

1. Figures of the previous years have been regrouped or rearranged or renamed wherever deemed necessary.
2. Sundry Debtors as on 31<sup>st</sup> March 2017 of amount Rs. 2,79,800/- are subject to confirmation.
3. Sundry Creditors as on 31<sup>st</sup> March 2017 of amount Rs. 2600/- are subject to confirmation.
4. The Accumulated Charity Fund has a balance of Rs. 8,48,887/- as on 31.03.2017. This Fund is to be spent for charitable purposes u/s 11(2) of Income Tax Act 1961, within 5 years from the year of transfer. The expenditure incurred from this Fund during the FY 2016-17 is Rs. 9,65,000/-. The Unspent amount as on 31.03.2017 consist of Rs. 3,50,000/- of FY 2015-16 and Rs. 4,98,887/- of FY 2014-15.
5. The amount of Rs. 13,54,233 in Social project account does not represent Funds set aside for charitable purposes u/s 11(2) of Income Tax Act 1961. This fund is outstanding since Financial Year 2011-12 and even before.

**For MAHESH K. AGARWAL & CO.**  
Chartered Accountants

**For RAJASTHAN CLUB**



*Komal*

*Mukesh*

*Sunil Goyal*

**CA KOMAL AGARWAL**  
Partner  
M No. - 533793

**CA MUKESH AGGARWAL**  
President

**SUNIL GOYAL**  
General Secretary

**RAAJ KUMAR RATHI**  
Treasurer

FRN:- 005000N  
Place: New Delhi  
Date: 27.07.2017



List of New Life Time Members during the Year 2016-17		
S.NO.	Name	Amount (Rs.)
1	ANIL GOEL - RITU GOEL	101,000.00
2	RAKESH AGGARWAL - INDU AGGARWAL	101,000.00
3	MAHENDER GUPTA "PAWAN"- ARUNA GUPTA	101,000.00
4	JOGINDER KR MITTAL - GEETA MITTAL	101,000.00
5	ANIL KUMAR JAIN - SHAIL JAIN	101,000.00
6	MADHUSUDAN GUPTA - REEMA SINGHAL	101,000.00
7	SATISH KUMAR GUPTA - RITU GUPTA	101,000.00
8	SUNEEL JAIN - JYOTI JAIN	101,000.00
9	KANHYA LAL GOYAL - NEELAM GOYAL	101,000.00
10	AJAY KUMAR GUPTA - SEEMA GUPTA	101,000.00
11	MANJU SINGHAL - PANKAJ SINGHAL	101,000.00
12	AMIT PODDAR - DIVYA PODDAR	101,000.00
13	AMIT JAIN - NIDHI JAIN	101,000.00
14	VIVECK AGARWAL - NEHA AGGARWAL	101,000.00
15	ABHISHEK BANSAL -	50,500.00
16	ANIL GUPTA - SUMAN GUPTA	101,000.00
17	SURESH KUMAR AGGARWAL - SANTOSH AGG.	101,000.00
18	MADAN LAL AGARWAL - LAXMI AGARWAL	101,000.00
19	VIKAS AGGARWAL - SHIKHA AGGARWAL	101,000.00
20	AMBICA GOEL	500.00
	<b>Total</b>	<b>1,869,000.00</b>

List of TDS Receivable for the FY 2016-17		
S.No.	Particulars	Amount
1	Aggarwal automotive Pvt Ltd.	5,000.00
2	Dharampal Satyapal Ltd.	10,000.00
3	TDS on Interest from Axis Bank	227,763.00
4	Intex technologies	22,000.00
5	Kent cables	2,240.00
6	Kashvi jewela Pvt Ltd.	2,000.00
7	Nirakara Jewels	620.00
8	Super nets fabrcs	1,000.00
9		
	<b>Total</b>	<b>270,623.00</b>

For Rajasthan Club



President

General Secretary



Treasurer



**RAJASTHAN CLUB**

G-5, Vikas Apts., 34/1, East Punjabi Bagh, New Delhi -110026

**Bank Reconciliation Statement as on 31.03.2017**

Axis Bank: 915010009934247 - EC Meetings	
Particulars	Amount (Rs.)
Balance as per our Bank Book	701,691.50
Add: Cheque deposited but not cleared in bank	97,200.00
Balance as per Bank Statement	798,891.50

Axis Bank Ltd. 478010100049294	
Particulars	Amount (Rs.)
Balance as per our Bank Book	1,955,032.43
Add: Cheque deposited but not cleared in bank	
Date              Ch. No.      Amount	
27.03.2017        345532        822	
30.03.2017        345533        4455	
20.03.2017        345516        31000	
30.03.2017        345534        100750	
27.03.2017        345531        7920	
30.03.2017        345535        15570	
	160,517.00
Less: Cheque issued but not yet presented in bank	
Date              Ch. No.      Amount	
3/31/2017        6913        49000	
3/31/2016        321312        11000	
	(60,000.00)
Balance as per Bank Statement	2,055,549.43

For Rajasthan Club



President

General Secretary



Treasurer

